

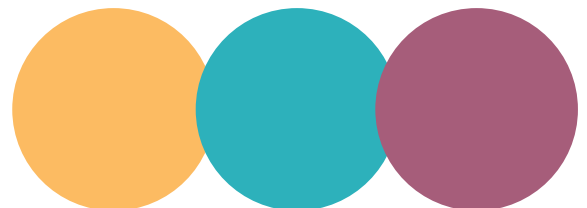


COOK SHIRE COUNCIL

BUDGET DOCUMENTS

2020-21

*Revised Budget Issued
9 March 2021*



Cook Shire Council
Statement of Comprehensive Income
For the period ended 30th June 2021 and forecast years

\$'000	Revised Budget 2020-2021	Original Budget 2020-21	Original Budget 2021-2022	Original Budget 2022-2023
Income				
<i>Recurrent Revenue</i>				
Gross Rates, Levies and Charges	8,164	8,080	8,522	8,898
Less Discount and Remissions	(328)	(363)	(366)	(366)
Fees and Charges	939	877	955	977
Sales Revenue	715	588	728	744
Grants, Subsidies, Contributions and Donations	55,644	34,238	33,750	34,037
Contributions	-	-	-	-
Total Recurrent Revenue	65,134	43,420	43,589	44,290
<i>Capital Revenue</i>				
Grants, Subsidies, Contributions and Donations	26,779	22,898	16,169	15,460
Total Capital Revenue	26,779	22,898	16,169	15,460
<i>Other Income</i>				
Rental Income	558	469	568	581
Interest and Investment Revenue	277	244	348	352
Other Income	233	119	237	242
Capital Income	-	-	-	-
Total Other Income	1,068	832	1,153	1,175
Total Income	92,981	67,150	60,911	60,925
Expenses				
<i>Recurrent Expenses</i>				
Employee Benefits	14,377	14,258	14,526	14,592
Materials and Services	49,042	27,942	28,447	28,547
Finance Costs	308	322	278	252
Depreciation				
- Property Plant and Equipment	10,970	10,504	11,084	11,072
- Right of Use Assets	-	-	-	-
Total Recurrent Expenses	74,697	53,026	54,335	54,463
<i>Capital Expenses</i>				
Capital Expenses	-	-	-	-
Total Capital Expenses	-	-	-	-
Total Expenses	74,697	53,026	54,335	54,463
Net Operating Result	(8,495)	(8,774)	(9,593)	(8,998)
Net Result	18,284	14,124	6,576	6,462
Other Comprehensive Income				
Items that will not be reclassified subsequent				
Net Result				
Gain/(Loss) on Revaluation of Property, Plant and Equipment	-	-	-	-
Total Comprehensive Income	18,284	14,124	6,576	6,462

Cook Shire Council
Statement of Financial Position
as at 30th June 2021 and forecast years

\$'000	Revised Budget 2020-2021	Original Budget 2020-21	Original Budget 2021-2022	Original Budget 2022-2023
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ASSETS

Current Assets

Cash and Cash Equivalents	17,071	12,925	17,147	17,920
Receivables	5,418	3,617	3,649	3,708
Inventories	530	530	530	530
Contract Assets	1,507	-		
Other Assets	250	-	1,757	1,757
Total Current Assets	24,776	17,072	23,083	23,915

Non-Current Assets

Property, Plant and Equipment	319,707	307,282	326,851	332,188
Total Non-Current Assets	319,707	307,282	326,851	332,188

TOTAL ASSETS	344,483	324,354	349,934	356,103
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LIABILITIES

Current Liabilities

Payables	4,474	2,840	1,703	1,709
Contract Liabilities	676	-	4,540	4,540
Borrowings	278	439	299	321
Provisions	2,948	1,007	1,000	1,000
Other Liabilities	-	-	-	
Total Current Liabilities	8,376	4,286	7,542	7,570

Non-Current Liabilities

Borrowings	3,573	3,502	3,274	2,952
Provisions	16,796	13,776	16,804	16,804
Other Liabilities	314	261	314	314
Total Non-Current Liabilities	20,683	17,539	20,392	20,070

TOTAL LIABILITIES	29,059	21,825	27,934	27,640
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Net Community Assets	315,424	302,529	322,000	328,463
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COMMUNITY EQUITY

Asset Revaluation Surplus	237,603	225,061	237,603	237,603
Retained Surplus/(Deficiency)	74,689	75,379	80,850	86,898
Reserves	3,132	2,089	3,547	3,962

TOTAL COMMUNITY EQUITY	315,424	302,529	322,000	328,463
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Cook Shire Council
Statement of Cash Flows
as at 30th June 2021 and forecast years

\$'000	Revised Budget 2020-2021	Original Budget 2020-21	Original Budget 2021-2022	Original Budget 2022-2023
Cash Flows from Operating Activities				
Receipts from Customers	9,332	10,631	10,047	10,461
Payments to Suppliers and Employees	(63,893)	(44,434)	(43,876)	(43,183)
	(54,561)	(33,803)	(33,829)	(32,722)
Receipts :				
Interest Received	277	244	348	352
Rental Income	536	469	567	579
Non Capital Grants and Contributions	53,405	34,238	35,550	34,014
Other	(181)	-	-	-
Payments:				
Borrowing Costs	(245)	(322)	(223)	(202)
Net Cash Flows from Operating Activities	(769)	826	2,413	2,021
Cash Flows from Investing Activities				
Receipts :				
Grants, Subsidies and Contributions	24,349	22,898	16,170	15,460
Payments:				
Purchase of Property, Plant & Equipment	(29,221)	(25,112)	(18,229)	(16,409)
Net Cash Flows from Investing Activities	(4,872)	(2,214)	(2,059)	(949)
Cash Flows from Financing Activities				
Proceeds from Borrowings	-	-	-	-
Repayment of Borrowings	(359)	(410)	(278)	(299)
Net Cash Flows from Investing Activities	(359)	(410)	(278)	(299)
NET INCREASE/(DECREASE) FOR THE YEAF	(6,000)	(1,798)	76	773
plus: Cash and Cash Equivalents - opening	23,071	14,723	17,071	17,147
CASH AT END OF FINANCIAL YEAR	17,071	12,925	17,147	17,920

Cook Shire Council
Statement of Changes in Equity
as at 30th June 2021 and forecast years

\$'000	Asset Revaluation Surplus	Retained Surplus	Other Reserves	Total Equity
	\$'000	\$'000	\$'000	\$'000
Revised Budget 2020-2021				
Opening Balance	237,603	56,405	3,132	297,140
Net Result		18,284		18,284
Other Comprehensive Income				-
Increase / Decrease in Asset Revaluation Surplus	-			-
Transfers to Reserves				-
Transfers from Reserves				-
Equity Balance at end of Year	237,603	74,689	3,132	315,424
Original Budget 2020-2021				
Opening Balance	225,061	60,215	3,129	288,405
Net Result		14,124		14,124
Other Comprehensive Income				-
Increase / Decrease in Asset Revaluation Surplus				-
Transfers to Reserves				-
Transfers from Reserves		1,040	(1,040)	-
Other Transfers Between Equity				-
Equity Balance at end of Year	225,061	75,379	2,089	302,529
Original Budget 2021-2022				
Opening Balance	237,603	74,689	3,132	315,424
Net Result		6,576		6,576
Other Comprehensive Income				-
Increase / Decrease in Asset Revaluation Surplus				-
Transfers to Reserves				-
Transfers from Reserves				-
Other Transfers Between Equity				-
Equity Balance at end of Year	237,603	81,265	3,132	322,000
Original Budget 2022-2023				
Opening Balance	237,603	81,265	3,132	322,000
Net Result		6,463		6,463
Other Comprehensive Income				-
Increase / Decrease in Asset Revaluation Surplus				-
Transfers to Reserves				-
Transfers from Reserves				-
Other Transfers Between Equity				-
Equity Balance at end of Year	237,603	87,728	3,132	328,463

2020-2021 Original Budget - Operational Initiatives

Project Name	Project Budget	Project Grant Funding	Other Funding	Council Contribution to Project	Original Budget 2020-2021	Revised Budget 2020-2021	Actual Spend 2020-2021	Committed 2020-2021	Total Spend 2020-2021	Forecast Spend 2021-2022	Forecast Spend 2022-2023
Develop cycling plans for three communities to encourage an active and healthy lifestyle.	30,000	0	0	30,000	30,000	30,000	2,694	27,306	30,000	0	0
Event Centre Precinct Masterplan development	20,000	0	0	20,000	20,000	20,000	2,694	17,306	20,000	0	0
Arts and Cultural Strategy development and implementation	15,000	0	0	15,000	15,000	15,000	12,291	1,400	13,691	0	0
Complete a community mural at the Cooktown Skate Park	6,500	0	0	0	6,500	0	0	0	0	0	0
Indigenous Artwork	5,000	0	0	4,415	4,415	2,598	2,598	4,000	6,598	2,000	2,000
Tourism Signage Review	20,000	0	0	20,000	20,000	20,000	0	0	0	0	0
Cooktown & Cape York Expo - The Rising Tide	2,431,962	1,488,293	150,394	793,275	1,369,238	1,728,788	163,101	218,535	381,636	0	0
Community Plan	30,000	0	0	30,000	30,000	30,000	4,507	0	4,507	0	0
Flag Poles - Council Offices	12,000	0	0	12,000	12,000	7,000	4,715	1,818	6,533	0	0
Progression of RV Strategy - Res 2019-16	30,000	0	0	30,000	30,000	30,000	2,694	28,116	30,810	0	0
Sport & Recreation - Deveop Cycling Strategy, including Mountain	30,000	0	0	30,000	30,000	30,000	2,694	27,306	30,000	0	0
Listing of Reconciliation Rocks on National Heritage Register - Res 2019-26	2,000	0	0	2,000	2,000	2,000	0	0	0	0	0
ICT - System upgrade	350,000	0	0	150,000	150,000	150,000	50,918	55,067	105,985	150,000	50,000
Library - Qld Bushfires Flexible Funding Grants Program	45,904	45,904	0	0	0	0	45,904	12,504	0	12,504	0
Library - Community Libraries (Lakeland, Laura, Coen)	13,500	13,500	0	0	0	13,500	0	0	0	0	0
Coen Healthy Dog Program	287,855	287,855	0	0	0	67,055	44,923	0	44,923	0	0
Waste - Regional Recycling Transport Assistance Package	105,677	105,677	0	0	0	105,677	57,284	26,540	83,825	0	0
CHAS - Coastal Hazards Adaptation Strategy (QCoast2100)	456,170	406,406	0	0	0	139,100	83,502	156,359	239,861	91,000	0
Library - First Five Forever Under 5's Literacy (3 yr program)	17,958	17,958	0	0	0	8,528	638	1,200	1,838	0	0
Library - Deadly Digital Communities	3,840	3,840	0	0	0	2,091	1,803	0	1,803	0	0
Library - First Five Forever - Indigenous Nursury Rhymes	12,960	12,960	0	0	0	3,115	832	2,109	2,941	0	0
Library - Local resources	1,340	1,340	0	0	0	1,340	406	0	406	0	0
Get Ready Queensland	10,700	10,700	0	0	0	10,700	4,721	3,635	8,356	0	0
Clean Growth Choices	79,000	79,000	0	0	0	39,102	20,294	0	20,294	0	0
Community Development Officer	571,298	571,298	0	0	345,683	340,301	102,576	1,272	103,848	0	0
Disaster Management & Resilience Officer	455,000	410,000	0	45,000	0	164,468	29,928	55,855	85,783	0	0
	5,043,664	3,454,731	150,394	1,181,690	2,064,836	3,006,266	608,316	627,826	1,236,142	243,000	52,000

2020-2021 - Capital Expenditure Budget

Project Name	Type	Asset Class	Project Budget	Project Grant Funding	Council Contribution to Project	Loan	Asset Sales	Original Budget 2020-2021	Revised Budget 2020-2021	Total Spend 2020-2021	Funding Body
Coen - Airport Facilities	R	Airport	1,111,895	955,895	156,000	0	0	1,111,895	1,111,895	846,737	BOR
Cooktown - Realign Airport Drive and add Parking	R	Airport	2,317,439	1,738,079	469,910	0	0	1,644,684	1,644,684	1,157,713	BRR
Boathouse - Legacy Project - Waymurr Cultural Centre	R	Buildings	575,000	575,000	0	0	0	575,000	575,000	575,432	AG
Cooktown - Depot Redevelopment - Stage 2 Machinery Shed	N	Buildings	80,000	0	285,000	0	0	80,000	285,000	168,036	Council
ICT Refresh - Hardware (desktop / laptop/ phones etc)	R	ICT	30,000	0	30,000	0	0	30,000	30,000	25,147	Council
Replace Silverfish printer	R	ICT	25,000	0	25,000	0	0	25,000	25,000	23,220	Council
Betterment - Cooktown Cherry Tree Bay Walking Track	R	Other	952,046	952,046	0	0	0	952,046	952,046	732,957	Betterment
Cooktown - Waterfront CCTV	N	Other	582,091	575,422	0	0	0	575,422	575,422	475,524	AG
Council Land Release Project	N	Other	1,300,000	0	0	1,300,000	0	1,300,000	1,300,000	71,375	Council
Gaamay Dreaming Track - Legacy Project	N	Other	1,700,000	1,684,903	290,000	0	0	1,684,903	1,684,903	62,048	AG
Gateway to the Cape	N	Other	1,288,000	957,638	0	0	0	957,368	957,368	557,261	BOR
Reconciliation Rocks - Legacy Project	N	Other	1,200,000	1,178,320	0	0	0	1,178,320	1,178,320	1,074,276	AG
Archer Point Rd - Culvert Upgrade (CH2.42 to CH 2.436)	U	Roads	100,000	100,000	0	0	0	100,000	100,000	17,323	TIDS RTR
Archer Point Rd - Culvert Upgrade (CH3.74 to CH3.77)	U	Roads	150,000	150,000	0	0	0	150,000	150,000	10,763	TIDS RTR
Betterment - Cooktown - Flaggy Rd, Bed Level Crossing Upgrade	U	Roads	784,493	747,006	37,487	0	0	784,493	784,493	116,928	Betterment
Betterment - Cooktown - Melaleuca St Upgrade to Seal R018-52	U	Roads	274,173	245,958	28,215	0	0	274,173	274,173	2,318	Betterment
Betterment - Cooktown - Oaky Creek Rd, Creek Crossings Upgrade R033-00	U	Roads	462,665	450,109	12,556	0	0	462,665	462,665	10,209	Betterment
Betterment - Percy Rd River Crossing Upgrade R094-00	U	Roads	209,144	202,190	6,954	0	0	209,144	209,144	1,769	Betterment
Betterment - Wilton Access Rd Bridge & Approaches	U	Roads	196,277	184,035	12,242	0	0	196,277	196,277	1,660	Betterment
Botanical Gardens - Legacy Project	N	Roads	1,980,000	1,374,623	0	0	0	1,374,263	1,374,263	1,248,172	AG
Charlotte St Revitalization (CH 0.943 to CH2.93)	R	Roads	13,300,000	768,000	0	0	0	768,000	768,000	16,435	TIDS RTR
Cooktown - Battlecamp Rd, Upgrade to Seal (CH23.7 to CH27.3)	U	Roads	1,330,000	1,330,000	0	0	0	1,330,000	1,330,000	1,229,107	TIDS RTR
Cooktown - Grassy Hill Landslip Rectification Project	R	Roads	209,547	209,547	0	0	0	209,547	209,547	114,399	QRA
Cooktown - Jensen's Crossing Upgrade	U	Roads	1,325,500	1,325,500	0	0	0	1,325,500	1,325,500	109,710	BR TMR
Cooktown - Railway Ave East, Upgrade to Seal (CH2.66 to CH4.00)	U	Roads	640,000	640,000	0	0	0	640,000	640,000	445,392	TIDS RTR
Mein Batavia Road, Seal Upgrade Project (CH:20.0 to CH:25.0)	U	Roads	1,250,000	1,250,000	0	0	0	1,250,000	1,250,000	1,251,584	ATSI TIDS
Moreton Bramwell Rd, Upgrade to Seal (CH:95.7 to CH:100.7)	U	Roads	599,844	599,844	0	0	0	599,844	599,844	143,814	ATSI TIDS
Port Stewart - Landslip Rectification Project	R	Roads	1,207,536	1,207,536	0	0	0	1,207,536	1,207,536	530,984	QRA
Rossville - Mungumby Rd Culvert Upgrade	U	Roads	185,000	185,000	0	0	0	185,000	185,000	20,898	TIDS RTR
Urban Roads - Charlotte & Adelaide Street Detailed Design	U	Roads	530,000	410,400	0	0	0	410,400	410,400	212,608	MIPP2
Coen - Redirect Water from Culvert to Coen STP Irrigation Area	U	Wastewater	10,000	10,000	0	0	0	10,000	16,776	16,776	W4Q
Cooktown - Walkway around Tank at STP	N	Wastewater	32,000	32,000	0	0	0	32,000	39,688	36,080	W4Q
Coen - Busil Road, Coen WTP, Formation Work - All weather access road	U	Water	10,000	10,000	0	0	0	10,000	10,000	11,395	W4Q
Cooktown - Hydroclone for raw water line at Annan	N	Water	40,000	40,000	0	0	0	40,000	40,000	16,856	W4Q
Cooktown - Reinstatement of Borefields (W4Q)	R	Water	190,000	190,000	0	0	0	190,000	190,000	93,705	W4Q
Cooktown - Replace AC Water Main Charlotte St / Endeavour Valley Rd (Racecourse to Armbrus	R	Water	200,000	200,000	0	0	0	200,000	195,000	103,929	W4Q
Cooktown - Walkway around Sedimentary Basin at Annan	N	Water	22,000	22,000	0	0	0	22,000	31,510	32,245	W4Q
Coen - Depot Development	N	Buildings	500,000	500,000	0	0	0	0	500,000	25,260	W4Q COVID
Coen Hall Public Toilets - Plumbing Upgrade & Building Work	R / U	Buildings	27,500	27,500	0	0	0	0	27,500	1,545	LRCI Rnd1
Cooktown - Administration Building (Council Community Facilities Maintenance)	R	Buildings	125,000	150,000	0	0	0	0	150,000	147,259	W4Q COVID
Cooktown - Community Facilities - Event Centre (Council Community Facilities Maintenance)	R	Buildings	125,000	100,000	0	0	0	0	100,000	86,866	W4Q COVID
Cooktown - Depot Safety Hub - Seal & Aircondition Storage Area	N	Buildings	10,000	0	10,000	0	0	0	10,000	0	Council
Cooktown - Pump Station Building Upgrade, Chase Close	U	Buildings	85,000	85,000	0	0	0	0	13,271	8,117	W4Q
Cooktown - Senior Units power metering	U	Buildings	50,000	50,000	0	0	0	0	0	0	W4Q COVID
Cooktown - Shire Hall (W4Q COVID) Stage 2	R	Buildings	500,000	500,000	0	0	0	0	500,000	479,850	W4Q COVID
Cooktown - Shire Hall (W4Q) Stage 1	R	Buildings	1,000,000	1,000,000	0	0	0	993,220	989,011	965,124	W4Q
Cooktown Creative Arts Building - Repairs	R	Buildings	66,000	66,000	0	0	0	0	66,000	4,027	LRCI Rnd1
Cooktown Historical Society	R	Buildings	200,000	200,000	0	0	0	0	176,065	175,806	W4Q
Heritage House, Coen - Repairs	R	Buildings	27,500	27,500	0	0	0	0	27,500	354,597	LRCI Rnd1
Lakeland Public Toilets - Repairs and Interior Painting	R	Buildings	27,500	27,500	0	0	0	0	27,500	3,775	LRCI Rnd1
Laura Public Toilets - Repairs and Interior Painting	R	Buildings	28,000	28,000	0	0	0	0	28,000	9,539	LRCI Rnd1
Laura Town Hall - Upgrade Water and Sewer & Building repairs	R / U	Buildings	22,000	22,000	0	0	0	0	22,000	2,066	LRCI Rnd1

2020-2021 - Capital Expenditure Budget

Project Name	Type	Asset Class	Project Budget	Project Grant Funding	Council Contribution to Project	Loan	Asset Sales	Original Budget 2020-2021	Revised Budget 2020-2021	Total Spend 2020-2021	Funding Body
Lions Park, Cooktown Public Toilet - Repairs and Interior Painting	R	Buildings	27,500	27,500	0	0	0	0	27,500	121	LRCI Rnd1
Senior Living Units - Painting and Repairs to 2 units	R	Buildings	22,000	22,000	0	0	0	0	22,000	28,001	LRCI Rnd1
John Street Oval Lighting - Repairs	R	Other	16,500	16,500	0	0	0	0	16,500	5,101	LRCI Rnd1
Barrier Reef Childcare - Upgrade playground equipment & Shade Structure	R / U	Other	165,000	165,000	0	0	0	0	165,000	765	LRCI Rnd1
Coen Installation of Solar Powered Street Lights	N	Other	100,000	100,000	0	0	0	0	100,000	42,069	LRCI Rnd1
Cooktown - Airport - Electrical Compliance	R	Other	30,000	30,000	0	0	0	0	30,000	0	W4Q COVID
Cooktown - Fenced designated Dog off leash area adjacent to Adelaide Street	N	Other	31,000	0	31,000	0	0	0	31,000	31,083	Council
Cooktown Lions Park - Shade Shelter over Playground	R	Other	500,000	500,000	0	0	0	0	500,000	403,288	W4Q COVID
Cooktown Pool Heating	N	Other	40,000	40,000	0	0	0	0	90,000	0	W4Q COVID
Grassy Hill Lighthouse - Repairs and Painting	R	Other	60,000	60,000	0	0	0	0	60,000	50,153	LRCI Rnd1
ICT - Ayton Radio Tower	R	Other	88,350	8,900	0	0	0	0	8,900	6,069	NDRF
ICT - Computer Hardware - Refresh 25% of Desktops	R	Other	8,700	0	8,700	0	0	0	8,700	8,689	Council
ICT - Computer Software - Authority, CM9, Microsoft and Additional Software Licenses	R	Other	82,536	0	82,536	0	0	0	82,536	82,536	Council
Cooktown - Shade Waterfront (W4Q)	N	Parks	370,000	370,000	0	0	0	362,000	348,203	127,117	W4Q
Fleet Management	R	Plant	300,000	0	346,700	0	117,800	300,000	464,500	0	Council
Betterment - Battlecamp Rd Creek Crossing Upgrade	U	Roads	428,754	411,934	16,820	0	0	514,631	428,754	3,626	Betterment
Betterment - Cooktown - Esk Valley Rd Low Level Crossing Upgrades	U	Roads	688,667	657,913	30,754	0	0	668,667	688,667	11,753	Betterment
Cooktown - May St to Charles St Intersection & Carpark Upgrade	R / U	Roads	278,000	50,000	0	0	0	0	50,000	8,335	STIP
Cooktown Pathways - Cemetery to Racecourse Rd, Shared Path &	N	Roads	0	74,000	74,000	0	0	0	148,000	124,888	TMR
Coen - Pumps & Reticulation System (Water Projects)	R	Wastewater	10,000	10,000	0	0	0	0	10,000	4,283	W4Q COVID
Cooktown - Battery Back Up to SCADA at Pump Stations	U	Wastewater	40,000	40,000	0	0	0	0	46,500	46,500	W4Q COVID
Cooktown - Pumps & Reticulation System (Water Projects)	R	Wastewater	6,000	6,000	0	0	0	0	0	2,319	W4Q COVID
Cooktown - Replace Wastewater Pumps at STP	R	Wastewater	15,000	15,000	0	0	0	15,000	3,600	3,610	W4Q
Coen - Fence Backwash Dam at WTP	N	Water	10,000	10,000	0	0	0	10,000	15,770	15,770	W4Q
Coen - Fence Backwash Dam DAFF (Water Projects)	R	Water	12,000	12,000	0	0	0	0	18,900	18,890	W4Q COVID
Coen - Fence Surrounding Bore 10 (Water Projects)	R	Water	12,000	12,000	0	0	0	0	12,000	12,025	W4Q COVID
Coen - Pipework from WTP to Reservoir (Water Projects)	R	Water	30,000	30,000	0	0	0	0	44,500	44,434	W4Q COVID
Coen - Renew Shed at Shepherd's Bore (Water Projects)	R	Water	10,000	10,000	0	0	0	0	7,000	3,045	W4Q COVID
Cooktown - SCADA Servers	N	Water	6,000	6,000	0	0	0	6,000	7,755	7,754	W4Q
History Centre - Upgrade Switchboard and Water Supply	U	Water	70,000	70,000	0	0	0	0	70,000	40,710	LRCI Rnd1
Lakeland - New Bore at WTP	N	Water	32,000	32,000	0	0	0	32,000	13,600	15,610	W4Q
Lakeland - Upgrade Cyril Street Water Main	U	Water	114,000	114,000	0	0	0	114,000	7,655	7,749	W4Q
Laura - PLC Cards at WTP	N	Water	34,000	34,000	0	0	0	34,000	0	0	W4Q
Cooktown - Dog Park Shade and Seating	N	Other	75,000	75,000	0	0	0	0	75,000	0	LRCI Rnd1
Water - Annan Backwash Dam - Sludge removal second lagoon	R	Water	45,000	45,000	0	0	0	0	45,000	0	LRCI Rnd1
Cooktown - Shire Hall Refurbishment - LRCI - Stage 3	R	Buildings	499,416	499,416	0	0	0	0	499,416	454,469	LRCI Rnd1
Grant - Infrastructure to confirm priority with funding body	R	Roads	404,000	404,000	0	0	0	0	404,000	0	Mixed
			43,854,573	27,242,714	1,953,874	1,300,000	117,800	25,144,998	29,507,257	15,439,375	

QTC Local Government Forecasting Model—Cook Shire Council
Statement of Comprehensive Income



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Control Panel

Line item	Annual result Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Income															
Revenue															
Operating revenue															
Net rates, levies and charges	6,565	6,758	7,055	6,889	7,736	7,836	8,156	8,532	8,951	9,438	9,955	10,503	11,083	11,700	12,353
Fees and charges	699	562	672	632	629	939	955	977	1,001	1,031	1,062	1,094	1,127	1,161	1,196
Rental income	307	349	353	399	553	558	568	581	595	613	631	650	670	690	711
Interest received	304	274	304	405	294	277	348	352	654	679	702	752	819	901	1,016
Sales revenue	905	1,148	5,085	4,160	640	715	728	744	762	785	809	833	858	884	910
Profit from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	122	116	297	213	399	233	237	242	248	256	264	272	280	288	297
Grants, subsidies, contributions and donations	9,039	14,222	10,509	35,948	52,104	55,644	33,750	34,037	33,363	33,764	34,177	34,602	35,040	35,491	35,956
Total operating revenue	17,941	23,429	24,274	48,646	62,355	66,202	44,741	45,466	45,576	46,567	47,600	48,706	49,877	51,114	52,439
Capital revenue															
Grants, subsidies, contributions and donations	48,107	33,932	35,973	4,852	6,143	26,779	16,169	15,460	6,199	8,992	11,369	6,348	6,180	8,740	7,590
Total revenue	66,048	57,361	60,247	53,498	68,498	92,980	60,911	60,925	51,775	55,559	58,969	55,054	56,057	59,854	60,029
Capital income															
Total capital income	504	219	240	5	162	-	-	-	-	-	-	-	-	-	-
Total income	66,552	57,580	60,487	53,503	68,660	92,980	60,911	60,925	51,775	55,559	58,969	55,054	56,057	59,854	60,029
Expenses															
Operating expenses															
Employee benefits	8,579	9,783	10,361	11,649	13,919	14,377	14,526	14,592	14,833	14,992	15,244	15,499	15,661	15,723	16,085
Materials and services	9,284	9,708	11,408	10,908	9,615	11,393	10,447	10,547	10,457	10,771	11,094	11,427	11,770	12,123	12,486
Finance costs	376	405	318	347	904	308	278	252	225	200	173	145	114	99	98
Depreciation and amortisation	8,894	10,008	10,329	10,662	10,590	10,970	11,084	11,072	11,268	11,191	11,154	10,646	10,631	10,598	10,670
Other expenses	-	-	-	39,618	35,352	37,649	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Total operating expenses	27,133	29,904	32,416	73,184	70,380	74,697	54,334	54,463	54,783	55,154	55,665	55,717	56,176	56,543	57,340
Capital expenses															
Total capital expenses	33,099	25,103	16,895	68	4,047	-	-	-	-	-	-	-	-	-	-
Total expenses	60,232	55,007	49,311	73,252	74,427	74,697	54,334	54,463	54,783	55,154	55,665	55,717	56,176	56,543	57,340
Net result	6,320	2,573	11,177	(19,749)	(5,767)	18,284	6,576	6,463	(3,008)	405	3,305	(663)	(118)	3,312	2,689
Tax equivalents															
Net result before tax equivalents	6,320	2,573	11,177	(19,749)	(5,767)	18,284	6,576	6,463	(3,008)	405	3,305	(663)	(118)	3,312	2,689
Tax equivalents payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result after tax equivalents	6,320	2,573	11,177	(19,749)	(5,767)	18,284	6,576	6,463	(3,008)	405	3,305	(663)	(118)	3,312	2,689
Other comprehensive income															

QTC Local Government Forecasting Model—Cook Shire Council
Statement of Comprehensive Income



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Control Panel

Line item	Annual result														
	Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Items that will not be reclassified to net result															
Increase (decrease) in asset revaluation surplus	3,550	6,282	(6,631)	-	12,542	-	-	-	-	-	-	-	-	-	-
Miscellaneous comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year	3,550	6,282	(6,631)	-	12,542	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	9,870	8,855	4,546	(19,749)	6,775	18,284	6,576	6,463	(3,008)	405	3,305	(663)	(118)	3,312	2,689
Operating result															
Operating revenue	17,941	23,429	24,274	48,646	62,355	66,202	44,741	45,466	45,576	46,567	47,600	48,706	49,877	51,114	52,439
Operating expenses	27,133	29,904	32,416	73,184	70,380	74,697	54,334	54,463	54,783	55,154	55,665	55,717	56,176	56,543	57,340
Operating result	(9,192)	(6,475)	(8,141)	(24,538)	(8,025)	(8,495)	(9,593)	(8,997)	(9,207)	(8,587)	(8,064)	(7,011)	(6,298)	(5,428)	(4,901)

QTC Local Government Forecasting Model—Cook Shire Council
Statement of Financial Position



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Control Panel

1. Select Scenario

2. Whole of Council or Business Units?

Whole of Council

Selected Business Units

3. Select Business Units

Whole of Council

[Inactive BU] 2

[Inactive BU] 3

[Inactive BU] 4

[Inactive BU] 5

[Inactive BU] 6

4. Normalise Results

Use median cash balance for ratios

Normalise for selected grant program

5. Print

Print Summary

Line item	Annual result														
	Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Assets															
Current assets															
Cash and cash equivalents	18,643	15,414	22,114	19,022	23,071	17,072	17,147	17,920	18,360	18,927	20,216	21,881	24,000	27,356	32,131
Trade and other receivables	1,987	1,578	2,031	2,458	2,766	5,418	3,649	3,708	3,682	3,772	3,855	3,941	4,021	4,127	4,227
Inventories	483	424	491	468	461	530	530	530	530	530	530	530	530	530	530
Other current assets	74	10	-	-	5,568	1,757	1,757	1,757	1,757	1,757	1,757	1,757	1,757	1,757	1,757
Non-current assets held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Total current assets	21,187	17,426	24,636	21,948	31,866	24,777	23,083	23,915	24,329	24,985	26,358	28,110	30,309	33,770	38,645
Non-current assets															
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	290,208	298,485	295,673	291,047	301,456	319,706	326,851	332,189	328,446	327,871	329,452	326,658	323,990	323,834	321,649
Other non-current assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current assets	290,208	298,485	295,673	291,047	301,456	319,706	326,851	332,189	328,446	327,871	329,452	326,658	323,990	323,834	321,649
Total assets	311,395	315,911	320,309	312,995	333,322	344,483	349,934	356,104	352,775	352,856	355,809	354,767	354,298	357,604	360,294
Liabilities															
Current liabilities															
Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	10,089	4,647	4,504	6,416	2,962	2,551	1,703	1,709	1,710	1,733	1,755	1,777	1,791	1,812	1,840
Borrowings	368	388	435	460	451	278	299	321	346	373	402	365	26	27	28
Provisions	893	996	892	986	1,043	1,007	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other current liabilities	-	1,392	972	-	10,950	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540
Total current liabilities	11,350	7,423	6,803	7,862	15,406	8,376	7,542	7,571	7,596	7,646	7,696	7,682	7,357	7,379	7,408
Non-current liabilities															
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,794	4,406	4,657	4,208	3,758	3,573	3,274	2,952	2,606	2,233	1,831	1,466	1,440	1,413	1,385
Provisions	1,836	1,797	1,943	13,762	16,761	16,797	16,804	16,804	16,804	16,804	16,804	16,804	16,804	16,804	16,804
Other non-current liabilities	153	165	242	248	257	314	314	314	314	314	314	314	314	314	314
Total non-current liabilities	6,783	6,368	6,842	18,218	20,776	20,684	20,392	20,070	19,724	19,351	18,949	18,584	18,558	18,531	18,503
Total liabilities	18,133	13,791	13,645	26,080	36,182	29,059	27,934	27,641	27,320	26,997	26,646	26,266	25,916	25,910	25,911
Net community assets	293,262	302,120	306,664	286,915	297,140	315,424	322,000	328,463	325,454	325,859	329,164	328,501	328,383	331,694	334,383
Community equity															



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Control Panel

1. Select Scenario

2. Whole of Council or Business Units?

Whole of Council

Selected Business Units

3. Select Business Units

Whole of Council

[Inactive BU] 2

[Inactive BU] 3

[Inactive BU] 4

[Inactive BU] 5

[Inactive BU] 6

4. Normalise Results

Use median cash balance for ratios

Normalise for selected grant program

5. Print

Print Summary

Line item	Annual result														
	Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Asset revaluation surplus	225,409	231,693	225,061	225,061	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603
Retained surplus	67,853	70,427	81,603	61,854	59,537	77,821	84,397	90,860	87,851	88,256	91,561	90,898	90,780	94,091	96,780
Total community equity	293,262	302,120	306,664	286,915	297,140	315,424	322,000	328,463	325,454	325,859	329,164	328,501	328,383	331,694	334,383
Reconciliation															
Net community assets to community equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

QTC Local Government Forecasting Model—Cook Shire Council
Statement of Changes in Equity



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- ☒ Whole of Council
☐ Selected Business Units

3. Select Business Units

- ☒ Whole of Council ☐ [Inactive BU] 4
☐ [Inactive BU] 2 ☐ [Inactive BU] 5
☐ [Inactive BU] 3 ☐ [Inactive BU] 6

4. Normalise Results

- ☐ Use median cash balance for ratios
☐ Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result	Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Asset revaluation surplus																
Opening balance							237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603
Net result							na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus							-	-	-	-	-	-	-	-	-	-
Internal payments made							na	na	na	na	na	na	na	na	na	na
Closing balance						237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603	237,603
Retained surplus																
Opening balance							59,537	77,821	84,397	90,860	87,851	88,256	91,561	90,898	90,780	94,091
Net result							18,284	6,576	6,463	(3,008)	405	3,305	(663)	(118)	3,312	2,689
Increase in asset revaluation surplus							na	na	na	na	na	na	na	na	na	na
Internal payments made							-	-	-	-	-	-	-	-	-	-
Closing balance						59,537	77,821	84,397	90,860	87,851	88,256	91,561	90,898	90,780	94,091	96,780
Total																
Opening balance							297,140	315,424	322,000	328,463	325,454	325,859	329,164	328,501	328,383	331,694
Net result							18,284	6,576	6,463	(3,008)	405	3,305	(663)	(118)	3,312	2,689
Increase in asset revaluation surplus							-	-	-	-	-	-	-	-	-	-
Internal payments made							-	-	-	-	-	-	-	-	-	-
Closing balance						297,140	315,424	322,000	328,463	325,454	325,859	329,164	328,501	328,383	331,694	334,383

QTC Local Government Forecasting Model—Cook Shire Council

Statement of Cash Flows



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

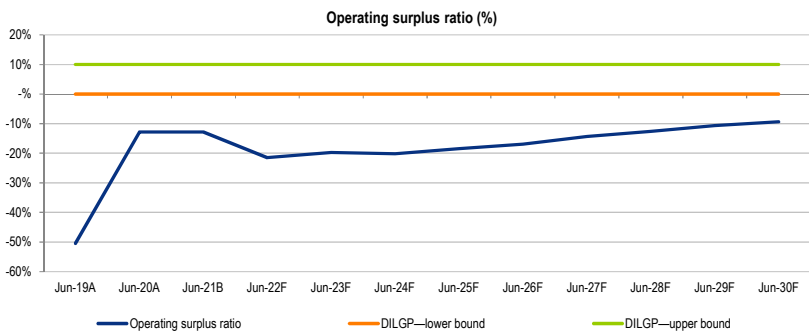
Control Panel

Line item	Annual result					Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
	Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A										
Cash flows from operating activities															
Receipts from customers	8,692	10,409	12,446	11,440	11,173	9,332	10,047	10,461	10,927	11,463	12,042	12,651	13,298	13,973	14,697
Payments to suppliers and employees	(13,965)	(24,819)	(22,100)	(49,334)	(62,076)	(63,893)	(43,875)	(43,183)	(43,335)	(43,785)	(44,361)	(44,949)	(45,461)	(45,870)	(46,589)
Payments for land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest received	305	250	304	405	294	277	348	352	654	679	702	752	819	901	1,016
Rental income	307	349	353	399	553	536	567	579	594	611	630	649	668	688	709
Non-capital grants and contributions	9,102	14,222	10,509	35,948	52,853	53,405	35,550	34,014	33,426	33,724	34,143	34,567	35,012	35,447	35,918
Borrowing costs	(279)	(317)	(280)	(347)	(904)	(245)	(223)	(202)	(180)	(155)	(128)	(100)	(69)	(54)	(53)
Tax equivalents paid to General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid to General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash flows from operating activities	-	-	-	-	-	(181)	-	-	-	-	-	-	-	-	-
Net cash inflow from operating activities	4,162	94	1,232	(1,489)	1,893	(769)	2,412	2,022	2,087	2,537	3,028	3,571	4,267	5,084	5,697
Cash flows from investing activities															
Payments for property, plant and equipment	(41,215)	(35,810)	(31,384)	(6,256)	(9,911)	(29,220)	(18,229)	(16,409)	(7,525)	(10,616)	(12,735)	(7,852)	(7,963)	(10,442)	(8,485)
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movement in loans and advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	1,009	522	580	225	278	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	48,160	32,313	35,973	4,852	8,375	26,779	16,169	15,460	6,199	8,992	11,369	6,348	6,180	8,740	7,590
Other cash flows from investing activities	-	-	-	-	-	(2,430)	-	-	-	-	-	-	-	-	-
Net cash inflow from investing activities	7,954	(2,975)	5,169	(1,179)	(1,258)	(4,872)	(2,059)	(949)	(1,326)	(1,624)	(1,366)	(1,504)	(1,783)	(1,702)	(895)
Cash flows from financing activities															
Proceeds from borrowings	-	-	670	-	3,863	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	(353)	(348)	(371)	(424)	(449)	(359)	(278)	(299)	(321)	(346)	(373)	(402)	(365)	(26)	(27)
Repayments made on finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from financing activities	(353)	(348)	299	(424)	3,414	(359)	(278)	(299)	(321)	(346)	(373)	(402)	(365)	(26)	(27)
Total cash flows															
Net increase in cash and cash equivalent held	11,763	(3,229)	6,700	(3,092)	4,049	(5,999)	75	773	440	567	1,289	1,665	2,119	3,356	4,775
Opening cash and cash equivalents	6,880	18,643	15,414	22,114	19,022	23,071	17,072	17,147	17,920	18,360	18,927	20,216	21,881	24,000	27,356
Closing cash and cash equivalents	18,643	15,414	22,114	19,022	23,071	17,072	17,147	17,920	18,360	18,927	20,216	21,881	24,000	27,356	32,131
Reconciliation															
Closing cash balance to Statement of Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

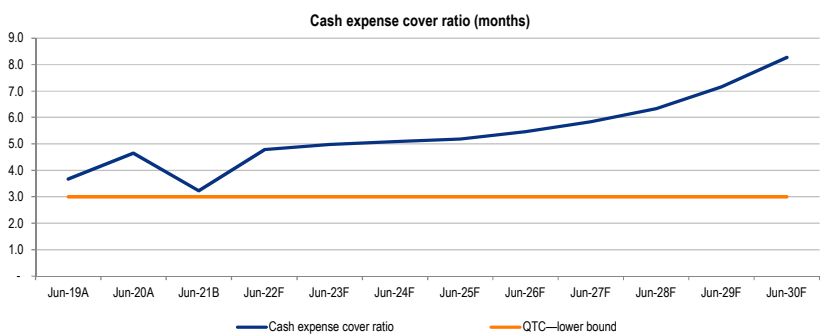


Control Panel

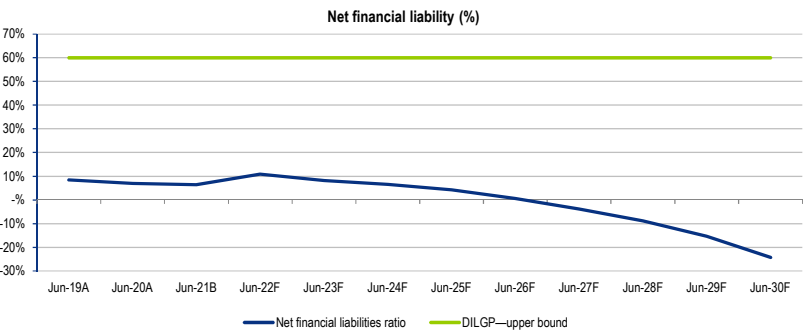
Operating Performance



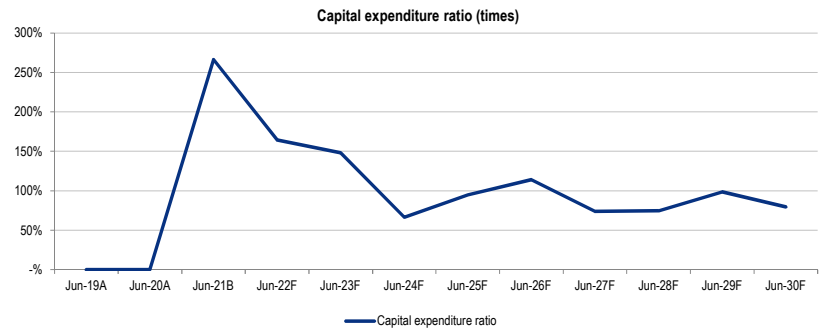
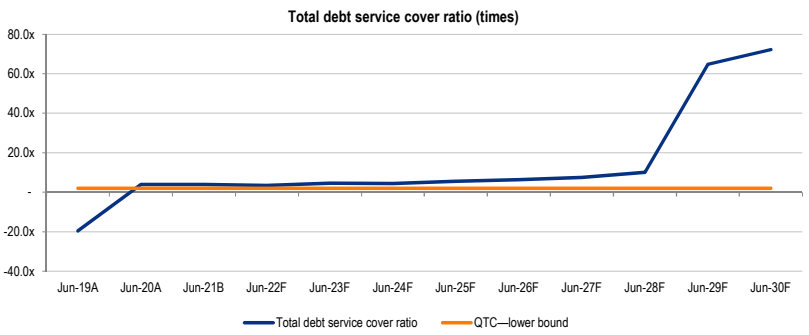
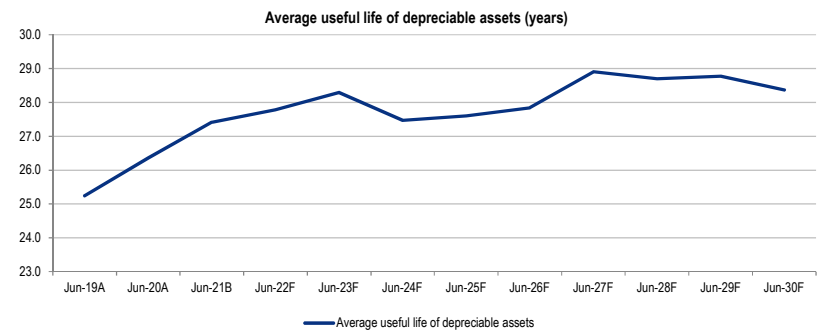
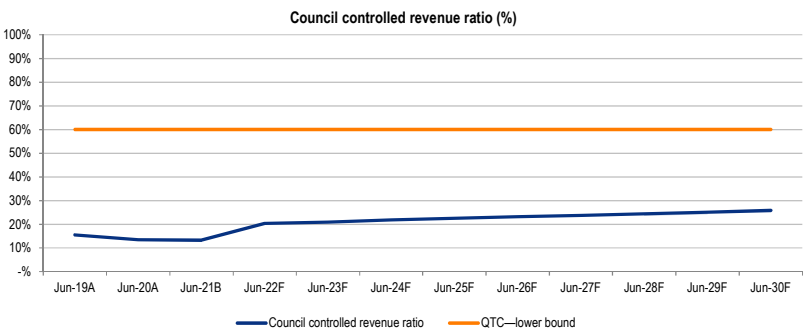
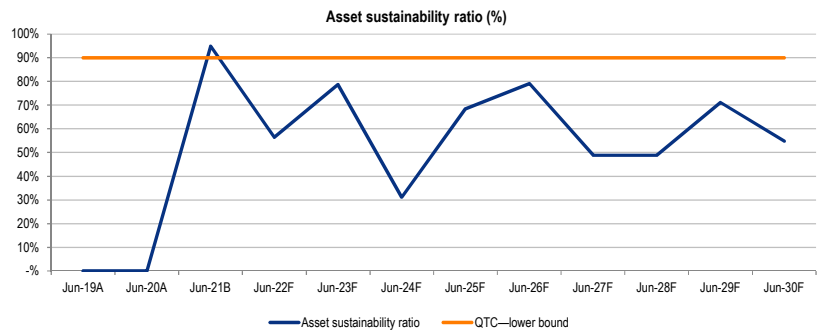
Liquidity



Fiscal Flexibility



Asset Sustainability



Key financial sustainability metrics	Target	Actual					Budget	Forecast								
		Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20A		Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Operating surplus ratio	0% to 10%	-51.2%	-27.6%	-33.5%	-50.4%	-12.9%	-12.8%	-21.4%	-19.8%	-20.2%	-18.4%	-16.9%	-14.4%	-12.6%	-10.6%	-9.3%
Cash expense cover ratio	> 3 months	12.5	9.4	12.2	3.7	4.7	3.2	4.8	5.0	5.1	5.2	5.5	5.8	6.3	7.2	8.3
Asset sustainability ratio	> 90%	-%	-%	-%	-%	-%	94.9%	56.5%	78.7%	31.1%	68.4%	79.2%	48.9%	48.9%	71.1%	54.7%
Average useful life of depreciable assets		28.6	26.7	26.4	25.2	26.4	27.4	27.8	28.3	27.5	27.6	27.8	28.9	28.7	28.8	28.4
Net financial liabilities ratio	<= 60%	-17.0%	-15.5%	-45.3%	8.5%	6.9%	6.5%	10.8%	8.2%	6.6%	4.3%	0.6%	-3.8%	-8.8%	-15.4%	-24.3%
Council controlled revenue ratio	> 60%	40.5%	31.2%	31.8%	15.5%	13.4%	13.3%	20.4%	20.9%	21.8%	22.5%	23.1%	23.8%	24.5%	25.2%	25.8%
Total debt service cover ratio	> 2 times	-	5.8x	3.8x	-19.6x	3.9x	3.9x	3.4x	4.5x	4.5x	5.5x	6.4x	7.5x	10.1x	64.9x	72.3x
Capital expenditure ratio		na	na	na	na	na	2.7x	1.6x	1.5x	0.7x	0.9x	1.1x	0.7x	0.7x	1.0x	0.8x